

First Coordination Meeting on Linking Myanmar Standard Industrial Classification (MSIC) with ISIC Revision 5 held in CSO

The First Coordination Meeting on Linking the Myanmar Standard Industrial Classification (MSIC) with the ISIC Revision 5 was held today at 1:00 PM in the meeting hall of the Central Statistical Organization, Office No. (32), Nay Pyi Taw. At the meeting, U Htun Zaw, Director General of the Central Statistical Organization under the Ministry of National Planning, Investment, and Foreign Economic Relations, made opening remarks.

The meeting was attended by (45) participants, including responsible officials from various departments, representatives from private business associations, and officials from the Central Statistical Organization.

In his opening remarks, U Htun Zaw, Director General of the Central Statistical Organization stated that in order to ensure uniformity among all countries in classifying all economic activities by industry, the United Nations Statistics Division has published the International Standard Industrial Classification (ISIC). ISIC is used for business registration, compilation of National Accounts, classification of MSME enterprises by industry, and calculation of labor force statistics. The ISIC is also linked with other statistical classifications such as the Central Product Classification (CPC), the Classification of Individual Consumption According to Purpose (COICOP), and the Harmonized System (HS). Based on ISIC Revision 4, the Central Statistical Organization issued the Myanmar Standard Industrial Classification (MSIC) in 2018. In 2024, the United Nations Statistics Division has already released ISIC Revision 5, and therefore Myanmar needs to update and links its MSIC with the ISIC Revision 5.

Subsequently, Deputy Director General of the Central Statistical Organization presented the modifications included in ISIC Revision 5 and outlined the processes to be undertaken for updating and linking the MSIC with the ISIC Revision 5.

Afterwards, representatives attending the meeting discussed and sought clarifications. Director General and team of the Central Statistical Organization facilitated the discussions regarding necessary actions to move forward.